

Financial report at 31 March 2020

Meeting: Taharoa Domain Governance Committee
Date of meeting: 28 May 2020
Reporting officer: Violeta Kayryakova, Financial Services Manager

Purpose/Ngā whāinga

To provide the Taharoa Domain Governance Committee (the Committee) with detailed financial information and to provide an opportunity to discuss strategic directions.

Executive summary/Whakarāpopotanga

Council management provides the Committee with detailed operational Financial reporting.

Key Indicators for year to March 2020 are set out in the tables below:

	Actual	Budget
	31 March 2020	30 June 2020
Revenue total	\$ 520,345	\$ 439,500
Expenditure total	\$ 437,171	\$ 629,516
Capital expenditure	\$ 194,294	\$ 200,000

Recommendation/Ngā tūhunga

That the Taharoa Domain Governance Committee:

- a) Notes the financial report as at 31 March 2020.

Context/Horopaki

This report covers: Kai Iwi lakes (Taharoa Domain) including Pine Beach and Promenade Point camp grounds.

Discussion/Ngā kōrerorero

Income for the last quarter continued to increase with a total of \$317,414 received. The total revenue at March 2020 is \$520,345 well ahead of budgeted reflecting the high occupancy rates through the season. Some of the additional income is funds received from NRC as a joint share of costs for the pest plant control and planting plan (\$13,043.48) and the final payment from Tourism Infrastructure Fund (TIF) for the new toilet and Caravan dump station (\$10,500).

Costs:

Costs overall are below budget at year to date March 2020.

- The summer months incur higher refuse disposal costs.
- Salaries costs are now split on 60/40% basis.
- Sundry costs include:
 - 1) Financial costs of \$11,295 – are bank fees and charges (Eftpos of \$112.90 per month and Merchant fees).
 - 2) Communication costs of \$3,216– one off cost of \$433 for new equipment setting, \$336 monthly internet and phone charges.
 - 3) Office administration costs of \$11,269 – includes one off payments: of \$5,872 to AA Tourism for advertising in New Zealand AA Book, \$1,075 to Visual Solution for Taharoa Domain brochures and further cost for media advertisings.
 - 4) Cost of sales – are purchases of ice bags for resale purpose, total of \$6,723.

Capital Expenditure

The projects in the financial year are:

- Improving Kai Iwi facilities in general.

New picnic tables	\$1,010
Additional powered sites	\$7,716
Air-conditioning office	\$3,186
Office upgrades	\$4,800
Toilet gates	\$2,018
Playground shade sails	\$19,425
Water meters for Resource consent monitoring	\$4,212
Total	\$42,367

- Public Toilets improvements at Lake Waikare.

Toilet and caravan dump station	\$98,707
Total	\$98,707

- Taharoa Domain Reserve management plan.

Walking track signage	\$19,946
Signage	\$2,303
Plants	\$10,183
Security cameras	\$2,830
Total	\$35,262

Significance and engagement/Hirahira me ngā whakapāpā

The decisions or matters of this report do not trigger the significance criteria outlined in Council's Significance and Engagement Policy, and the public will be informed via agenda on the website.

Next steps/E whaiake nei

This report is for information only and does not trigger legal or delegation implications.

Attachments/Ngā tapiritanga

A	Detailed financial report as at 31 March 2020