

Audit, Risk and Finance Committee

Reports to:	Kaipara District Council
Chair:	Stana Pezic (external appointee)
Deputy Chair:	Councillor Peter Wethey
Membership:	Deputy Mayor Anna Curnow, Councillor Jonathan Larsen, Councillor David Wills and Councillor Eryn Wilson-Collins
Meeting frequency:	Quarterly
Quorum:	Three

Terms of Reference

Purpose

- To oversee risk management and internal controls, audit functions, financial and other external corporate reporting, and compliance with legislation
- To monitor Council's financial performance against the Long Term Plan and Annual Plan.

Responsibilities

Audit

- Agree on audit scope with management
- Input into audit scope to the external auditor
- Consider the audit management letter and take appropriate actions

Risk

- Ensure a comprehensive risk management framework is in place and operates effectively
- Identify and monitor risks associated with legislative and policy compliance
- Review effectiveness of risk management and internal control systems

Finance

- Review and recommend financial strategies and policies to Council
- Monitor Council's financial performance and recommend actions
- Monitor operating and capital expenditure programme
- Recommending the Annual Report financials to Council.

Delegations

- Make recommendations to Council
- All necessary powers to meet its responsibilities.