

Rating Overview

Meeting:Council BriefingDate of meeting:14 October 2020Reporting officer:Sue Davidson, GM Sustainable Growth and Investment

Purpose/Ngā whāinga

To provide insight on the tools council uses to distribute the rates, which has been requested by elected members.

Discussion/Ngā kōrerorero

This session will inform Council as to how rates are set, and explanations will be provided over the current policies and rating tools used. A presentation will be provided that will walk council through these.

By way of context, council has many documents it refers to when rating land parcels. The key policies are the Rates Remission Policy and the Revenue and Financing Policy.

Council uses land value as the key base to allocate general rates. It is not envisaged that this can be reviewed until the 2024 Long Term Plan as this will involve a high amount of consultation with the community.

There are a number of tools that will be described and discussed during this session, including;

- General rate
- Differentials on the General rate- Commercial, etc types of land
- UAGC and SUIP
- Targeted rate-fixed dollar or land value
- Targeted rate forestry (difficulties carbon farming)
- Differentials MCP
- Equalisation of Water and Wastewater
- Water by meter -fixed charge/ per cm

Next steps/E whaiake nei

This session will give elected members a better understanding of our rates system and aid in finalising the Revenue and Financing Policy.