

# **Adoption of draft Financial Contributions Policy for inclusion in Long Term Plan**

**Meeting:** Council Briefing  
**Date of meeting:** 9 December 2020  
**Reporting officer:** Sue Davidson, GM Sustainable Growth & Investment

## **Purpose/Ngā whāinga**

To note the draft Financial Contributions Policy for inclusion in the draft Long Term Plan which will go out for consultation.

## **Executive summary/Whakarāpopototanga**

There have been minor changes to the current policy to clarify recent changes in legislation. This policy will be part of the draft Long Term Plan which will go out for consultation.

## **Context/Horopaki**

The Financial Contributions Policy sets out how it intends to fund new infrastructure from both financial contributions and development contributions. This policy primarily covers that of financial contributions.

## **Discussion/Ngā kōrerorero**

The benefit from financial contributions is their use to improve Councils reserves and amenities associated with growth.

Financial contributions can also be considered in looking at the marginal impact on development based primarily on environmental effects assessment.

### **Policy and planning implications**

This is a policy required to be reviewed by the Local Government Act 2002.

### **Financial implications**

The proposed changes to the Financial Contributions Policy mean that Council can continue to fund reserves by way of financial contributions, and this will be reflected in the Long Term Plan.

### **Risks and mitigations**

There are no risks assessed with this policy.

## **Significance and engagement/Hirahira me ngā whakapāpā**

The decisions or matters of this report do not trigger the significance criteria outlined in Council's Significance and Engagement Policy, and the public will be informed via agenda on the website.

Consultation will occur as part of the draft Long Term Plan consultation.

## **Next steps/E whaiake nei**

This new policy and specific consultation issues will be included in the draft Long Term Plan.

**Attachments/Ngā tapiritanga**

	Title
A	Draft Financial Contributions Policy

Sue Davidson, 23 November 2020