

# **Adoption of draft Financial Contributions Policy for inclusion in Long Term Plan**

**Meeting:** Kaipara District Council  
**Date of meeting:** 16 December 2020  
**Reporting officer:** Sue Davidson, GM Sustainable Growth & Investment

## **Purpose/Ngā whāinga**

To approve the draft Financial Contributions Policy for inclusion in the Draft Long Term Plan which will go out for consultation.

## **Executive summary/Whakarāpopototanga**

There have been minor changes to the current policy to clarify recent changes to the legislation. This policy will be included in the draft LTP.

## **Recommendation/Ngā tūtohunga**

That the Kaipara District Council:

- a) Approves the draft Financial Contributions Policy for inclusion in the draft Long Term Plan (Attachment A).
- b) Authorises the Chief Executive to make minor edits or changes to the Policy to correct any spelling errors or make typographical edits, and/or to reflect decisions made by Council at this meeting.

## **Context/Horopaki**

The Financial Contributions Policy sets out how Council intends to fund new infrastructure from both financial contributions and development contributions. This policy primarily covers that of financial contributions.

## **Discussion/Ngā kōrerorero**

The major benefit from financial contributions is their use to improve Council's reserves. Financial contributions can also be considered on subdivision, in looking at the marginal impact on development based primarily on environmental effects assessment.

### **Options**

- a) Approves the draft Financial Contributions Policy for inclusion in the draft Long Term Plan (Attachment A).
- b) Authorises the Chief Executive to make minor edits or changes to the Policy to correct any spelling errors or make typographical edits, and/or to reflect decisions made by Council at this meeting.

### **Policy and planning implications**

This is a policy required to be reviewed by the Local Government Act 2002.

### **Financial implications**

The proposed changes to the Financial Contributions Policy mean that Council can continue to fund reserves by way of financial contributions, and this will be reflected in the financial figures in the Long Term Plan.

### **Risks and mitigations**

There are no risks assessed with this policy.

### **Significance and engagement/Hirahira me ngā whakapāpā**

The decisions or matters of this report do not trigger the significance criteria outlined in Council's Significance and Engagement Policy, and the public will be informed via agenda on the website.

Consultation will occur as part of the draft Long Term Plan consultation.

### **Next steps/E whaiake nei**

This new policy and specific consultation issues will be included in the draft Long Term Plan.

### **Attachments/Ngā tapiritanga**

	Title
A	Financial Contributions Policy

Sue Davidson, 23 November 2020