

Proposed work programme to March 2022

Meeting: Audit, Risk and Finance Committee
Date of meeting: 11 March 2021
Reporting officer: Sue Davidson, GM Sustainable Growth and Investment

Purpose/Ngā whāinga

For the Audit, Risk and Finance Committee to approve the work programme from June 2021 to March 2022.

Executive summary/Whakarāpopototanga

The work programme is in line with the terms of reference. This report details the work plan so that the committee knows what to expect on its future agendas and be satisfied that the work covers the terms of reference.

Recommendation/Ngā tūtohunga

That Audit, Risk and Finance Committee:

- a) Approves the proposed Audit, Risk and Finance Work Programme June 2021-March 2022

Context/Horopaki

The Audit Risk and Finance Committee provides objective advice and recommendations on:

- compliance with laws and regulations
- risk management
- the adequacy of audit functions
- the robustness of the internal control framework and financial management practices
- the reporting of the Annual Report
- the establishment of, maintenance and effectiveness of controls to safeguard the Council's financial and non-financial assets.

It is important the work of the Audit, Risk and Finance Committee is spread across its meetings in a planned and balanced matter. This will ensure any item that has a timing, which is effectively fixed by external accountability cycles, is considered at the appropriate time, while other items, for which timing is more flexible, are able to be prioritised and spread evenly across the meetings of the committee in a planned and coordinated way.

Discussion/Ngā kōrerorero

Meetings will be held four times per year and work is allocated to each meeting and aligns to external reporting for the Annual Report.

Forward planning of the work required of this committee is good business practice.

Committee members may wish to add to the work plan if they see any gaps. The work programme is detailed in Attachment B.

Options

Option 1: Approve the work programme for the committee.

Option 2: Approve the work programme for the committee with additional items.

Policy and planning implications

This document is to provide planning for the Audit, Risk and Finance Committee.

Financial implications

There are no financial implications.

Risks and mitigations

This committee has been created to review the risks of the Council business and ensuring mitigation where there is high risk.

Significance and engagement/Hirahira me ngā whakapāpā

The decisions or matters of this report do not trigger the significance criteria outlined in Council's Significance and Engagement Policy, and the public will be informed via agenda on the website.

Next steps/E whaiake nei

Prior to each committee meeting this work programme will be referred to, to ensure work is being completed as scheduled.

Attachments/Ngā tapiritanga

	Title
A	Audit, Risk and Finance Committee Terms of Reference
B	Audit, Risk and Finance Work Programme June 2021-March 2022