

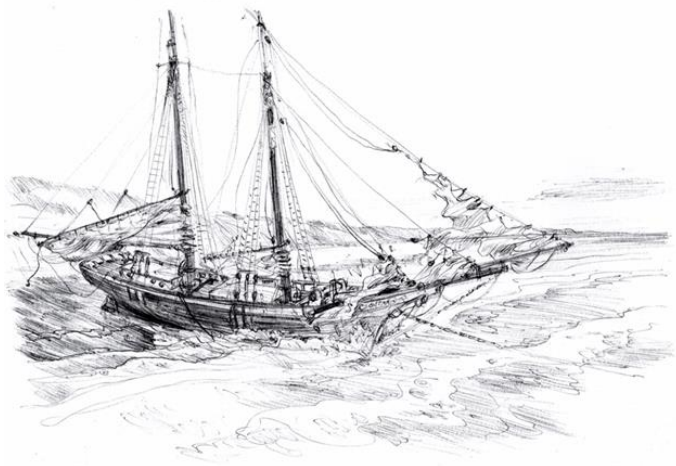
Funding

By Alan Sefton

We need, ASAP, to generate \$249,360.26 to keep the programme (particularly the preservation measures) on track.

1. Our usual practice would be to seek financial support from the various funding trusts, which we will do but, right now they are all in limbo with hugely diminished income because of Covid 19
2. Similarly, the sponsorship world is completely changed because of drastically reduced income streams in the commercial world. This will all change but, not speedily
3. With the best will in the world, Friends of the *Daring* and Give-a-Little page initiatives will not do the job for us but should be pursued in the next level of funding generation.
4. So, we are going to have to unearth a sponsor/supporter that is less affected by Covid influences
5. To do so, we are going to have to research potentials while preparing a very creative pitch for their support
6. For starters, naming rights to the Daring Exhibition Facility are one of the strongest elements that we have in our quiver. If we can combine that with “community” and pitch to people or organisations that we know or that have serious community agendas, then we will be off to a good start

We need, ASAP, to generate \$249,360.26



Daring Project Financials

The plan is to restore the vessel to the exact condition she was in when she emerged from the sands in May 2018. To this end, all the parts that were scavenged from the vessel when she first appeared have been retrieved and are included in the preservation process

That preservation process and then the selected restoration is being carried out by the Daring Rescue Group in consultation with Heritage New Zealand with the hands-on advice of appropriately qualified experts in the fields of archaeology, conservation, genealogy and reconstruction.

The completion of **Stage 1** of the operation – the rescue from Muriwai Beach - cost \$560,750.25. The great majority of that funding was provided by Auckland waterfront personality John R. Street, MNZM, who was also the Daring Rescue Group's chair.

Stage 2 is now under way, comprising the preservation processes required by Heritage New Zealand, the selective reconstruction that is planned and, ultimately, the relocation to the permanent display site (when decided). This stage is budgeted to cost **\$248,204.16** (see financials below).

Stage 3 will be very much contingent on where the vessel will be permanently displayed and what will be required for a world-class exhibit that employs the very latest technologies to ensure it is educational and inspiring while also entertaining. This stage has, as far as is practicable, been scoped and arbitrarily budgeted so that there is minimum delay in the programme once the display location has been decided.

NB: At this point in time, the \$249360.26 needed to keep the programme (particularly the preservation measures) on track is a serious priority. Our usual practice would be to seek financial support from the various funding trusts, which we will do but, they all move slowly with no assurance of success

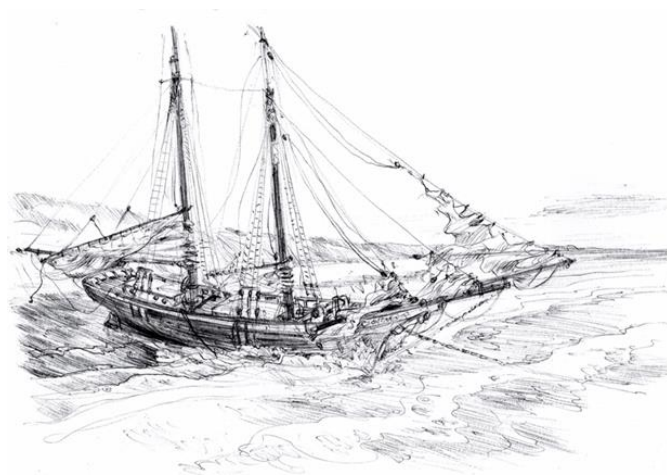
NBB: In the budgets below, the updates to previous data are highlighted in red

The Financials

Stage 1: Expenditure to 20 June 2019 (including GST)

Item	For	Amount
Black Hawk Security	Muriwai Beach Security	330,914.00
Heritage NZ	Permissions/Consents	4,000.00
Total Marine Services Ltd	Lift & Shift to Auckland	144,325.00
Waikato/Auckland Cranes	Offload @ Yachting Developments	3,810.00
T.R. Group Ltd	Temporary Tarpaulins Covers	200.00
Supercity Scaffolding	Erection & Plastic Wrap	14,465.00
Supercity Scaffolding	Scaffolding Hire (to 30 June 19)	35,000.00
Sprinkler System	Preservation System	600.00
Daily Spraying	Preservation Spraying	1,000.00
Neville Brothers	Aggregate (to contain mud)	250.00
Yachting Developments	Northcote Point Storage Site Rental	5,200.00
Boat Haulage Ltd	Acrow Props	1,190.25
	Security Cameras @ YD	700.00
	Reconstruction Laser Scan	5,033.00
The Sign Studio	Story Boards for YD Display	900.00
Susanne Grieve Rawson	Preservation/Assessment of Timbers	13,163.00
Total Expenditure on Stage 1 (carried forward)		560,750.25

The completion of Stage 1 of the operation – the rescue from Muriwai Beach – was largely funded by Auckland waterfront personality John R. Street, MNZM, who is also the *Daring* Rescue Group's chair



Stage 2: Projected Expenditure to complete rescue, preservation, restoration

Item	For	Amount	
Susanne Grieve Rawson	Preservation Proposal	40,335.50	1
Daring Trust	Small Finds Preservation	35,500.00	2
Wayne Olsen	Full Hull Clean	5,000.00	
Various	Cradle Design & Construction	30,000.00	
Various	Move from temporary site into YD	6,000.00	
Various	Laser Scan	5,033.00	
Wayne Olsen	Reconstruction	20,000.00	
Yachting Developments	Shed rental for restoration x 2	24,000.00	
Various	Reconstruction material costs	5,000.00	
Supercity Scaffolding	Scaffolding Hire (1 July 19 to 30 April 20)	28,663.30	
Supercity Scaffolding	Scaffolding Hire (1 May 19 to 31 July 20)	10,203.85	
Supercity Scaffolding	Scaffolding Hire (1 Aug 20 to 31 Oct 20)	6,955.50	3
Boat Haulage	Transport to final display location	10,000.00	
Stage 2 expenditure		226,691.15	4
Contingency (10%)		22,669.11	5
Total Stage 2 Expenditure		249,360.26	6

Stage 2 above is now under way, comprising the preservation processes required by Heritage New Zealand, the selective reconstruction that is planned and ultimately the relocation to the permanent display site (when decided). This stage is budgeted to cost \$249,360.26 (see financials above)

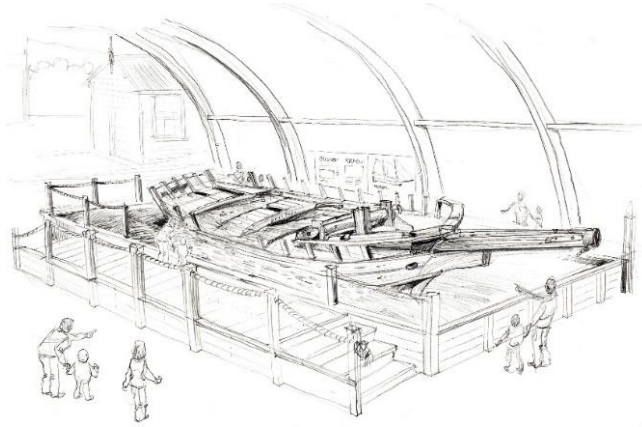


The Daring emerges from the West Coast sands in May 2018

Stage 3: Expenditure To Complete Project

Item	For	Amount	
To Be Identified	Tourism-Friendly Display Facility	2,000,000.00	
Various	Preservation & Restoration	1,000,000.00	
To Susanne Grieve Rawson	Neckerchief Preservation	1,101.24	⁷
Daring Trust	Conservation Of Small Finds	70,000.00	⁸
To Be Identified	Temperature Control System	30,000.00	
To Be Identified	Daring Website Development	20,000.00	
To Be Identified	Display Story Boards	15,000.00	
To Be Identified	Other Display Materials	10,000.00	
To Be Identified	Project Video Material	20,000.00	
To Be Identified	Electronic Displays	20,000.00	
To Be Identified	Sound System	10,000.00	
To Be Identified	Support System	10,000.00	
To Be Identified	Start-Up Promotional	30,000.00	
Total		3,236,101.20	⁹
Contingency (10%)		323,610.00	¹⁰
Total Stage 3 Expenditure		3,559,711.20	¹¹
Projected Total Costs			
Stage 1:		560,750.25	
Stage 2:		249,360.26	¹²
Stage 3:		3,559,711.20	¹³
Total Project Cost (including contingencies)		4,369,821.70	¹⁴

NB: At this point in time, the \$249,360.26 to keep the programme (particularly the preservation measures) on track is a serious priority. Our normal practice would be to seek financial support from the various funding trusts but, they all move very slowly with no assurance of success, particularly in these Covid 19 times.



Impression of *Daring* on public display by Warkworth artist Steve Horsley

1	New quote from Susanne
2	Monies paid out by Daring Trust
3	Latest Scaffolding Bill (everything now up to date)
4	New Stage 2 total
4	New Stage 2 contingency
5	New Stage 2 Budget Total
6	Quote from Susanne
7	Projected cost of further Small Finds Preservation
8 – 13	Adjusted totals reflecting new budget figures