

Contestable funds are District wide only							
ALLOCATION OF PROJECTS AND BALANCES OF COMMUNITY FINANCIAL CONTRIBUTION RESERVES							
	Overall Total	Dargaville area	Maungaturoto, Paparoa, Tinopai, area	Kaiwaka area	Mangawhai area	District	Notes
Allocation of Reserves Contributions Funds as per Policy	100%	80%				20%	Allocation of Reserves Contributions Funds 80/20 as per Policy
		3.7%	3.3%	7.8%	65.2%	20%	
Opening Balance 30 June 2018	5,572,000						Reserves Contributions opening balance at 30 June 2018
Less budgets for 3 priority parks for 3 years	950,000						As per Council resolution
Allocate balance (i.e. less \$950,000)	4,622,000	173,787	151,601	358,667	3,013,544	924,401	Opening Reserves Contributions balance less \$950,000
Less LTP Projects Year 1	1,492,217	381,000	40,000	4,000	1,067,217		Budgets committed for projects in the LTP Year 1
Less Contestable Funds Year 1	-	-	-	-	-	-	Too late for Year 1
Allocate district funds to the deficits		207,213				(207,213)	Shortfall for Dargaville LTP projects from District fund
Balance of Funds left 30 June 2019 before estimated new Reserve Contributions received	3,129,783	-	111,601	354,667	1,946,327	717,188	
Add 2018/19 Reserve Contributions (6 months)	998,734	26,087	12,173	67,565	696,278	196,631	Actual additional income from 1 July to 31 Dec 2018
Add forecast income balance 6 months (50%)	499,367	13,044	6,087	33,783	348,139	98,316	Estimated additional income from 1 Jan to 30 Jun 2019
Balance of Funds left 30 June 2019	4,627,884	39,131	129,861	456,015	2,990,744	1,012,135	Estimated balance of funds at end of 2018/19 FY
Less LTP Projects Year 2	1,181,217	350,000	40,000	55,000	736,217		Budgets committed for projects in the LTP Year 2
Less proposed AP 2019/20 budget for Year 2	150,000			150,000			Propose additional \$150,000 AP budget for Kaiwaka
Less Contestable Funds Year 2	300,000	-	-	-	-	300,000	District-wide contestable fund 2019/20
Allocate districts funds to the deficits		310,870				(310,870)	Shortfall for Dargaville LTP projects from District fund
Balance of Funds left 30 June 2020 before estimated new Reserve Contributions received	2,996,667	1	89,861	251,015	2,254,527	401,265	
Add 2020 Reserve Contributions	510,000	18,870	16,830	39,780	332,520	102,000	Estimated additional income 2019/20 FY
Balance of Funds left 30 June 2020	3,506,667	18,871	106,691	290,795	2,587,047	503,265	Estimated balance of funds at end of 2019/20 FY
Less LTP Projects Year 3	608,467	315,000	36,000	-	257,467		Budgets committed for projects in the LTP Year 3
Less proposed AP 2020/21 budget for Year 3	150,000			150,000			Propose additional \$150,000 AP budget for Kaiwaka
Less Contestable Funds Year 3	300,000	-	-	-	-	300,000	District-wide contestable fund 2020/21
Allocate district funds to the deficits		296,130	-			(296,130)	Shortfall for Dargaville LTP projects from District fund
Balance of Funds left 30 June 2021 before estimated new Reserve Contributions received	2,448,200	1	70,691	140,795	2,329,580	(92,866)	
Add 2021 Reserve Contributions	520,710	19,267	17,184	40,616	339,503	104,142	Estimated additional income 2020/21 FY
Balance of Funds left 30 June 2021	2,968,910	19,268	87,875	181,411	2,669,083	11,277	Estimated balance of funds at end of 2020/21 FY
Total estimated RC fund for Years 1 to 3	8,100,811	1,065,268	203,875	540,411	4,729,984	611,277	Includes estimated income from 1 Jan 2019 to 30 June 2021
Committed spend for Years 1 to 3	4,181,901	1,046,000	116,000	359,000	2,060,901	600,000	Excludes \$950,000 for the priority parks
Committed priority parks spend for Years 1 to 3	950,000						
Total committed spend for Years 1 to 3	5,131,901						Total committed spend including \$950,000 for the priority parks