



LGFA Guarantors as at 31 March 2021 (alphabetical order)	Long Term Issuer Credit Rating		
	S&P Global Ratings	Fitch Ratings	Moody's
Ashburton District Council		AA+	
Auckland Council	AA		Aa2
Bay of Plenty Regional District Council	AA		
Canterbury Regional Council		AA+	
Central Hawke's Bay District Council			
Central Otago District Council			
Christchurch City Council	AA-		
Clutha District Council			
Far North District Council			
Gisborne District Council			
Gore District Council			
Greater Wellington Regional Council	AA+		
Grey District Council			
Hamilton City Council	AA-		
Hastings District Council	AA (negative)		
Hauraki District Council			
Horizons Regional Council			
Hawkes Bay Regional Council			
Horowhenua District Council	A+		
Hurunui District Council			
Hutt City Council	AA		
Invercargill City Council		AA+	
Kaipara District Council			
Kapiti Coast District Council	AA		
Manawatu District Council			
Marlborough District Council	AA+		
Masterton District Council			
Matamata-Piako District Council			
Napier City Council			
Nelson City Council	AA		
New Plymouth District Council	AA+		
Northland Regional Council			
Otorohanga District Council			
Palmerston North City Council	AA		
Porirua City Council	AA		
Queenstown Lakes District Council		AA-	
Rotorua Lakes District Council		AA-	
Ruapehu District Council			
Selwyn District Council		AA+	
South Taranaki District Council	AA- (positive)		
South Waikato District Council			
South Wairarapa District Council			
Stratford District Council			
Taranaki Regional Council			
Tararua District Council			
Tasman District Council	AA (negative)		
Taupo District Council	AA+		
Tauranga City Council	A+		
Thames-Coromandel District Council			
Timaru District Council		AA-	
Upper Hutt City Council			
Waikato District Council			
Waikato Regional Council			
Waimakariri District Council	AA		
Waipa District Council		AA-	
Waitaki District Council			
Waitomo District Council			
Westland District Council			
Wellington City Council	AA+		
Western Bay of Plenty District Council	AA (positive)		
Whakatane District Council			
Whanganui District Council	AA		
Whangarei District Council	AA+		



NEW ZEALAND LOCAL
GOVERNMENT FUNDING AGENCY
TE PŪTEA KĀWANATANGA Ā-ROHE

Council	Long Term Issuer Credit Rating		
	S&P Global Ratings	Fitch Ratings	Moodys
Auckland Council	AA		Aa2
Bay of Plenty Regional District Council	AA		
Christchurch City Council	A+ (positive)		
Dunedin City Council	AA		
Greater Wellington Regional Council	AA+		
Hamilton City Council	AA-		
Hastings District Council	AA		
Horowhenua District Council	A+		
Hutt City Council	AA		
Invercargill City Council		AA	
Kapiti Coast District Council	A+ (positive)		
Marlborough District Council	AA+		
Nelson City Council	AA		
New Plymouth District Council	AA+		
Palmerston North City Council	AA (positive)		
Porirua City Council	AA		
Queenstown Lakes District Council		AA- (negative)	
Rotorua Lakes District Council		AA-	
Selwyn District Council		AA+	
South Taranaki District Council	AA-(positive)		
Tasman District Council	AA		
Taupo District Council	AA+		
Tauranga City Council	A+		
Timaru District Council		AA-	
Waimakariri District Council	AA (negative)		
Waipa District Council		AA-	
Wellington City Council	AA+		
Western Bay of Plenty District Council	AA		
Whanganui District Council	AA		
Whangarei District Council	AA+		