

Kaipara District Council

Prospective financial statements

For the year ended:	Annual Plan	LTP	Annual Plan
30 June	2019-2020	2020-2021	2020-2021
	\$'000	\$'000	\$'000

Prospective Statement of Comprehensive Revenue and Expense

Revenue

Rates	36,884	39,022	39,859
Subsidies and grants	32,005	12,865	20,093
Activity income	6,499	5,436	6,044
Contributions	3,019	3,071	3,046
Investments and other income	340	353	339
Total revenue	78,746	60,748	69,381

Expenses

Activity costs	28,663	24,699	25,200
Employee benefits	12,692	11,210	13,631
Finance costs	2,780	2,700	2,700
Depreciation	11,010	10,997	10,856
Total expenses	55,145	49,606	52,386

Surplus/(deficit) for the period	23,601	11,142	16,995
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Other comprehensive revenue and expense

(Items that will not be reclassified subsequently to surplus or deficit)

Gain/(loss) on revaluation	13,311	13,268	13,268
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Total comprehensive revenue and expense for the period	36,912	24,409	30,263
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Kaipara District Council

Prospective financial statements

As at	Annual Plan	LTP	Annual Plan
30 June	2019-2020	2020-2021	2020-2021
	\$'000	\$'000	\$'000

Prospective Statement of Financial Position

Net assets/equity

Accumulated comprehensive revenue and expense	425,697	433,861	479,142
Asset revaluation reserves	245,084	264,809	241,988
Restricted reserves	5,389	5,624	5,772
Council created reserves	-14,550	-18,332	-17,531

Total net assets/equity	661,620	685,961	709,370
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represented by

Current assets

Cash and cash equivalents	563	629	1,926
Trade and other receivables	6,548	7,263	8,317
Accrued revenue	3,438	2,875	1,641
Other financial assets	115	115	115
Non current assets held for sale	186	186	186

Total current assets	10,849	11,068	12,185
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less

Current liabilities

Trade and other payables	13,329	10,630	11,219
Provisions	148	145	135
Employee entitlements	1,111	476	905
Public debt	600	332	3,031

Total current liabilities	15,188	11,583	15,289
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Working capital/(deficit)	-4,340	-515	-3,105
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plus

Non current assets

Property, plant, equipment	720,724	739,686	770,370
LGFA Borrower notes	704	643	704
Biological assets	1,017	500	1,045
Other financial assets	278	276	279

Total non current assets	722,723	741,104	772,398
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less

Non current liabilities

Public debt	47,657	45,665	49,068
Provisions	4,679	4,767	4,859
Derivative financial liabilities	4,427	4,196	5,995

Total non current liabilities	56,763	54,628	59,923
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Net assets	661,620	685,961	709,370
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