

Mangawhai Museum & Historical Society Inc

**Performance Report
For the year ended 31 March 2022**



Mangawhai Museum & Historical Society Inc

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Mangawhai Museum & Historical Society Inc

Entity Information

For the year ended 31 March 2022

Legal name of entity: Mangawhai Museum & Historical Society Inc

Legal basis: Incorporated Society

Registration number: Registration number - 1142400
Charity Registration - CC10698

Mission statement: The mission of the Mangawhai Museum and Historical Society is to provide a repository for the artefacts, works of art, photos, records, and taonga of the Mangawhai area. The focus will be a display of the historical, cultural and natural evidence of the Mangawhai harbour and its surrounding countryside.

THE PURPOSE OF THE MANGAWHAI MUSEUM

1. To educate, stimulate, and challenge the visitors with displays of Mangawhai stories with visual, digital, and interactive displays for all ages.
2. To conserve, protect, restore and store artefacts and objects pertaining to Mangawhai through display and storage facilities built to Museum standards.
3. To provide a venue for community groups, for meetings, reunions, and similar functions.
4. To provide opportunity for members to enjoy special displays and functions on a regular basis.
5. To be a successful commercial enterprise with excellent Governance.

Entity structure: The day-to-day operation of the Museum is overseen by the Manager. The manager trains and supervises the large team of volunteers, who tend to the museum reception area and shop sales and assist in the cafe. The cafe is operated by contracted managers. Governance is by the Board who meet regularly to review progress towards the strategic, business and marketing plans. The Secretary and Treasurer are appointed by the Board.

Cash and resources: The building of the Museum, which was completed in December 2014, was made possible by the donation of money, goods and services from the local community and businesses. Some grants were also received towards the construction and fit-out of the Museum. The Museum aims to be self-funding, through admission charges to the Museum and profits from the shop and cafe. The Society also receives donations from the general public as an approved IRD donee organisation. It also runs fundraising activities to supplement the trading income. For special projects, some funding has been received by way of grants and sponsorships.

Mangawhai Museum & Historical Society Inc

Entity Information

For the year ended 31 March 2022

Main methods to raise funds:

As well as the trading activities used to generate income, the Museum runs various fundraising activities, such as book fairs, raffles, sports tournaments, auctions, and other public and member events.

Reliance on volunteers and donated goods or services:

The Museum has a large team of volunteers who undertake a variety of tasks, such as:

- Board members, secretary and treasurer
- Front of house - rostered on the reception desk and shop,
- Shop - stock and systems management
- Collections team - cleaning, restoring and storing artefacts; photographing and numbering items for entry to the e-hive database.
- Construction team - general repairs and maintenance, and construction of display stands etc. for temporary and new displays
- Fundraising team - organising and running fundraising events and creating handmade items to sell in the shop
- Display team - maintaining, updating and improving displays, and creating temporary displays
- Education team - guiding school visits and creating resources for visiting school groups and other children
- History team - researching local history - this team has produced books and booklets on topics of local historical interest, which are sold in the shop, and has established the first of a number of local heritage trails.
- Design team - design and production of various printed information for the Museum
- IT team - including maintenance of the computers and systems (both administration and display) and updating the Museum website and Facebook page
- Grounds team - establishment and maintenance of gardens and grounds surrounding the Museum
- Genealogy team - researching family histories and setting up systems for public genealogy research

A great deal has been donated to the Museum for its facilitation, and the Museum continues to receive strong support from the local community, such as:

- sponsorship of displays, tournaments and events
- donated items for garage sales, book fairs, auctions and raffle prizes
- discounts for services provided

Mangawhai Museum & Historical Society Inc

Entity Information

For the year ended 31 March 2022

Board Members: Jill Corkin (Chair)
Joanne Naish
Christine Bygrave
Howard Johnston
Elaine Hamber
Holger Brosius
Euan Upston
Keith Coleman (retired December 2021)

Business address: Molesworth Drive
Mangawhai, 0505

Email and website: manager@mangawhai-museum.org.nz
www.mangawhai-museum.org.nz

Mangawhai Museum & Historical Society Inc

Chairperson's Annual Report For the Year Ending 31 March 2022

It is with pleasure that I present the Chairperson's report for the Mangawhai Museum and Historical Society for the year ended 31 March 2022.

Following the challenging 2021 year, we were looking forward to more stability in 2022, but that was not to be. If there is one word that would sum up the past year it would be 'change'. We continued to be challenged by the changes that the extended COVID pandemic brought; we suffered the loss of the café operator and accepted the surprise resignation of our new manager within a year of her commencement. Although our end of year performance report shows a greater deficit after depreciation than the previous year, we remain in a positive operational position and the Board feels we have come through the continued disruption of the last financial year in reasonable shape. As each month passes, we are seeing more and more activity return to our museum and look forward positively to this continuing.

Staffing & Management

Emma McDermott started as our new manager on 14 June 2021. At the time of writing this for the Annual Report and AGM we regrettably report that Emma resigned on 3 June 2022 after less than a year with the museum. A highlight of her tenure was her guidance through to a silver Qualmark Award for the Museum in early 2022 – a major achievement on first application, and a reflection of the quality of Mangawhai Museum and what it offers. Ana Greig continued to provide excellent support to the incoming manager for the second half of 2021 and into 2022, but she also sadly left us on 3 March 2022 to pursue other career options. Ana's support of the volunteers has been sadly missed, but we farewelled her with our best wishes for the future.

The board took the decision, after careful consideration, not to replace the administration support position. This decision was taken for fiscal reasons considering the continuing pandemic and uncertainty about how we would continue to fund this.

The Impact of Continuing COVID

The 2021-2022 year saw more challenges come our way as we grappled with a new 'Traffic Light' COVID management framework and the impact of border closures with Auckland. We were unable to hold some key fundraising events such as our annual Gala Dinner, but admissions remained steady, as did sales from the shop, suggesting we have been well supported by Mangawhai locals.

We were extremely fortunate to continue to receive the government wage subsidy and the Government COVID resurgence fund grant. With this, and the additional funds carried over from the Museum Hardship Fund received in 2021, we were able to continue to keep the doors open for most of the year.

Another impact of the continuing COVID restrictions and indeed the virus itself, is that we lost some of our regular and valued volunteers and this invaluable resource has dwindled, due to caution about being in a public facility and contact with the general public. I would like to acknowledge and thank all our volunteers, especially those who have continued to support us during these times, and we hope that we can welcome more volunteers back in this next financial year.

Financial Situation & Fundraising Events

Sustainability remains our primary goal and we were pleased to achieve a financial operating surplus again, before depreciation, for the 2022 financial year, even though this was down on the previous year.

Mangawhai Museum & Historical Society Inc

Chairperson's Annual Report For the Year Ending 31 March 2022

Our operating surplus was again due to spending controls we implemented during the year, but also to the Government support mentioned above, as well as funds received from other grant sources as the annual performance statement shows. The Resurgence Grant was a welcome relief for those times of the year when there was fluctuation of admissions and cashflow was uncertain. While we were not able to show income from the Gala Dinner & Auction, the book fair (adapted to a rolling scenario to accommodate border restrictions) raised as much as the previous year and we also had a very successful Christmas market and 'Handmade in Mangawhai' Christmas goods sale. We were also able to reinstate the very popular 'Live Night' which was enjoyed by all and grow our school holiday programme.

While finding a long-term contractor to run our café in 2021 addressed the issue of previous losses from the café, this situation was not to continue, with the cafe operator leaving us early in 2022 to relocate elsewhere in Mangawhai.

The shop continued to support our income and held its own again in the 2021/2022 year with a surplus of only approximately \$1,000 less than the previous year.

We are extremely grateful to our donors and sponsors who continue to support the museum - our Sentinel Rock sponsors, who support us annually with our administration costs, and the sponsors of our individual events. These sponsors and donors are the financial lifeblood of the museum, and we could not exist without them.

Thank you, also, to all the 'Friends of the Museum' who renewed their memberships and to all the new friends who signed up as members over the past year. The level of support has remained virtually the same as the previous year, so we are very grateful that you have stuck with us, through continuing challenging times.

Special Exhibitions

It is Museum strategy to provide new and stimulating special exhibitions to encourage visitors to the Museum. During the 2022 year we mounted the 'Snapshots of the Olympics' Exhibition thanks to the supreme efforts of Christine Bygrave and Bev Ross, and the amazing support of Olympians Barbara Kendall and Dave Norris. This was followed by the Daring Exhibition – which was extremely popular due to the hands-on nature of the display. Special thanks to Jim Wintle, Dave Frederic, and the team for their dedication and for making this such a success over the Christmas holiday period and into the new year.

Volunteers

Volunteers have always been and continue to be critical to the running of the museum. There is a great deal of activity that goes on behind the scenes, with a strong subcommittee network of teams led by dedicated and hardworking volunteers who give huge amounts of time to the tasks.

Fundraising & Events Committee, led by Lesley Bell.

History & Heritage Group, led by Bev Ross.

Education Committee, led by Britt Bray.

Collections and Restorations Committee, led by Heather Quinn.

Front of House & Shop Volunteers

IT and Technical Support - Holger Brosius and John Peters.

Finance Committee, led by Jackie Cornes.

Book Fair Team, led by Ron Graham.

Display team, led by Christine Bygrave and Bev Ross.

Mangawhai Museum & Historical Society Inc

Chairperson's Annual Report For the Year Ending 31 March 2022

Building and Grounds Maintenance, overseen for part of the year by David Ellery

Duty Managers, Gloria and Tom Durrant.

Genealogy, led by Louise Turner.

I would like to acknowledge all our leaders, the volunteer teams behind them and thank them all most sincerely for their continued loyalty, dedication, and hard work.

Governance

I would also like to thank the Board, all of whom participate in various roles within our organisation and who all stepped up to manage different aspects of the Museum during the continuing COVID Crisis and during the changes we have experienced this past year.

Huge thanks to the team - Deputy Chair Jo Naish, Christine Bygrave, Howard Johnston, Elaine Hamber, Euan Upston, Keith Coleman (who resigned in December 2021), and Holger Brosius who is stepping down this year.

I extend special thanks to Julia Sutherland who provided Board secretary services in 2021, and Michelle Reeve who has newly stepped into this role.

Our Treasurer, Jackie Cornes deserves special mention for her dedicated efforts in the financial management of our accounts.

The Board has been working hard in 2021/2022 to finalise ceding a parcel of land to Mangawhai Artists and negotiating a new Licence to Occupy with Kaipara District Council. In addition, we entered into an agreement to provide temporary storage for the Daring. All these projects have required considerable negotiating and legal skills and I am particularly grateful to Howard Johnston for his work in this area. We also put up a proposal early this year to Council to explore the possibility of forgiveness of the two \$50,000 loans given by them on the establishment of the museum. We do not have a resolution to this proposal yet but hope the Council will look favourably on the contribution Mangawhai Museum makes to the community.

The Future

We have once again survived a challenging year, but we know that the future needs to be focused on growth. We see around us that Mangawhai is changing, and we are aware that we need to continue to refresh with that growth. Our immediate priorities are to appoint a replacement manager and find a café solution that will meet our needs. Beyond that we continue to look to the future with developments that that will improve and continue to develop our museum and the area around it, in collaboration with other groups in our part of Mangawhai Community Park.

We look forward to the continued support of our membership to do this in the year ahead.

Jill Corkin MNZM

Chairperson, Mangawhai Museum and Historical Society Inc.

Mangawhai Museum & Historical Society Inc

Approval of Financial Report

For the year ended 31 March 2022

The committee is pleased to present the approved financial report including the historical performance report of Mangawhai Museum & Historical Society Inc for the year ended 31 March 2022.

APPROVED

For and on behalf of the committee



Chairperson

27 June 2022

Dated



Director

27 June 2022

Dated

Mangawhai Museum & Historical Society Inc

Statement of Service Performance

For the year ended 31 March 2022

Entity's outcome

To tell the stories of Mangawhai, based around the Museum's theme "Our Harbour", by the preservation and display of items of historical and environmental significance to the area of Mangawhai, in such a way as to stimulate interest and educate the public, both locally and from outside the area. This includes children from visiting schools and in family groups. To give the people of Mangawhai a Museum that they can be proud to show their families and visitors so that they become more aware of the history and ecological importance of the area. To maintain the Museum as a self-sustaining Museum as far as possible, by generating income from admissions, its shop and cafe, and from fundraising events.

Additional Output Measures

The temporary exhibition of the 2020 Olympic games which had been planned for 2020 was produced in 2021 to coincide with the Games in Tokyo. Following this, members of the Daring Trust set up an interactive temporary display to tell the story of how the shipwreck was uncovered in the sand near Muriwai and now sits beside the Museum, while preparations are made to have it on permanent display.

Plans are under way for the upgrade of the Maori display area in the museum. This is part of the museum's plan to regularly upgrade and refresh the displays on a rotational basis, to ensure the displays retain relevance and interest to the public.

The staff and volunteers of the museum have faced many challenges to remain open during the various restrictions imposed during the year because of the ongoing Covid-19 pandemic. It is to their credit that they were able to welcome visitors throughout the year with very few closures.

Quantification of outputs and measures

	2022	2021
Estimated total admissions for the year (family groups not able to be specifically quantified).	3,729	3,681
Number of groups (including two school groups) who visited the Museum during the year	7 groups	3 groups
Fundraising events	-Book Fairs -Raffles - Live Night -School Holiday Programme - Christmas event and Sale of Donated Handmade Goods	-Book Fairs -Raffles - Formal Dinner and Auction - Live Night -School Holiday Programme - Christmas event and Sale of Donated Handmade Goods
Surplus from Shop	\$ 11,723	\$12,788
Design and construction of sixth and seventh temporary exhibits	Snapshots of the Olympics; and The Daring	Footprint of a working artist-Dan Mills; and Toys Through the Ages.

Mangawhai Museum & Historical Society Inc
Statement of Financial Performance
For the year ended 31 March 2022

	<i>Note</i>	2022 \$	2021 \$
Revenue	2		
Donations, fundraising and other similar revenue		139,811	151,706
Fees, subscriptions and other revenue from members		4,976	4,831
Revenue from providing goods or services		61,234	59,712
Interest, dividends and other investment revenue		246	622
Other revenue		99	199
		206,366	217,070
Expenses	3		
Depreciation		40,603	41,140
Expenses related to public fundraising		2,448	7,347
Volunteer and employee related costs		96,428	90,332
Costs related to providing goods or services		77,372	76,284
Other expenses		1,499	1,171
		218,350	216,274
Net surplus (deficit)		(11,984)	796

The accompanying policies and notes form part of these financial statements. These statements should be read in conjunction with the attached Review Report.

Mangawhai Museum & Historical Society Inc
Statement of changes in equity
For the year ended 31 March 2022

	2022	2021
	\$	\$
Equity as at 01 April 2021	1,340,410	1,339,614
Net profit (loss) for the period	(11,984)	796
	<hr/> 1,328,426	<hr/> 1,340,410
Closing balance as at 31 March 2022	<hr/> <u><u>1,328,426</u></u>	<hr/> <u><u>1,340,410</u></u>

The accompanying policies and notes form part of these financial statements. These statements should be read in conjunction with the attached Review Report.

Mangawhai Museum & Historical Society Inc
Statement of Financial Position
as at 31 March 2022

	<i>Note</i>	2022	2021
		\$	\$
Current assets			
ASB Cheque Account		44,268	21,602
ASB Savings Plus		10,553	10,518
ASB On Call Savings Account		23,731	43,700
ASB Term Deposit		20,000	20,000
Stock on Hand - Shop		12,780	13,107
Accounts Receivable		13,692	1,993
Prepayments		7,137	4,936
Cash on Hand		402	81
Cash Floats		400	400
ANZ Debit Card		17	53
Total current assets		132,980	116,390
Non-current assets			
Property, plant and equipment		1,349,726	1,382,425
Total assets		1,482,706	1,498,815
Current liabilities			
Accounts Payable		13,326	20,092
GST payable		4,162	(261)
Unused donations and grants with conditions	4	36,792	24,974
Total current liabilities		54,280	44,805
Non-current liabilities			
Borrowings	5	100,000	113,600
Total liabilities		154,280	158,405
Net assets		1,328,426	1,340,410
Accumulated funds			
Accumulated surpluses		1,328,426	1,340,410
Total accumulated funds		1,328,426	1,340,410

The accompanying policies and notes form part of these financial statements. These statements should be read in conjunction with the attached Review Report.

Mangawhai Museum & Historical Society Inc
Statement of Cashflows
as at 31 March 2022

	2022	2021
	\$	\$
Operating Activities		
Cash was provided from:		
Receipts from providing Goods and Services	61,835	59,961
Receipts from Members	4,976	4,831
Grants and Subsidies Received for Operating Activities	90,625	66,759
Donations and Fundraising	42,076	68,415
Small Business Loan - Government	-	13,600
Net GST	-	21,479
	<hr/> 199,512	<hr/> 235,044
Cash was applied to:		
Payments to suppliers and employees	181,537	172,419
Interest paid	1,771	2,133
Repayment of Government Small Business Loan	13,600	-
Net GST	35	21,112
	<hr/> 196,943	<hr/> 195,664
Net Cash Inflow/(Outflow) from Operating Activities	<hr/> 2,569	<hr/> 39,380
Investing Activities		
Cash was provided from:		
Interest Received	246	622
Sale of Fixed Assets	200	-
Grants Received for the Purchase of Fixed Assets	7,904	9,524
	<hr/> 8,350	<hr/> 10,147
Cash was applied to:		
Purchase of Fixed Assets	7,904	20,784
Net Cash Inflow/(Outflow) from Investing Activities	446	(10,637)
Net Increase/(Decrease) in Cash Held	<hr/> 3,015	<hr/> 28,743
Cash and cash equivalents as at 1 April 2021	96,355	67,612
Cash and Cash Equivalents as at 31 March 2022	<hr/> <hr/> \$99,370	<hr/> <hr/> \$96,355

The accompanying policies and notes form part of these financial statements. These statements should be read in conjunction with the attached Review Report.

Mangawhai Museum & Historical Society Inc

Schedule of Property, Plant and Equipment

For the year ended 31 March 2022

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening Written down Value	-----Disposals-----			-----Depreciation-----		Closing Written Down Value
					Disposal Date	Disposal Value	Profit(Loss) on sale	Depreciation Rate %	YTD Depn	
DISPLAYS										
Displays: Chris Currie	31/12/2012	-	1,766	1,766	-	-	-	0.00 SL	-	1,766
Window Photographs	31/12/2012	-	4,889	4,889	-	-	-	0.00 SL	-	4,889
Other Misc. Costs	31/12/2012	-	15,610	15,610	-	-	-	0.00 SL	-	15,610
Display Design and Commissioning	06/12/2014	-	73,539	26,963	-	-	-	10.00 SL	7,354	19,609
Tram Display	06/12/2014	-	6,760	2,479	-	-	-	10.00 SL	676	1,803
Geology Display	06/12/2014	-	5,278	1,934	-	-	-	10.00 SL	528	1,406
Misc. Photos for Display	06/12/2014	-	636	230	-	-	-	10.00 SL	64	166
Glass Display Cases	06/12/2014	-	13,233	4,851	-	-	-	10.00 SL	1,323	3,528
Maori Display	06/12/2014	-	9,175	3,361	-	-	-	10.00 SL	918	2,443
Storyboards, Wall Panels	06/12/2014	-	16,398	6,011	-	-	-	10.00 SL	1,640	4,371
Other Display Signage	06/12/2014	-	5,347	1,958	-	-	-	10.00 SL	535	1,423
Photo Books	06/12/2014	-	4,177	1,529	-	-	-	10.00 SL	418	1,111
Perspex Display Cases & Panels	06/12/2014	-	71,096	26,065	-	-	-	10.00 SL	7,110	18,955
Big Dig Display	06/12/2014	-	6,003	2,199	-	-	-	10.00 SL	600	1,599
Timeline Display	06/12/2014	-	5,872	2,151	-	-	-	10.00 SL	587	1,564
Niagara Signage & Storyboards	16/05/2015	-	1,081	439	-	-	-	10.00 SL	108	331
Niagara Display constructions	16/05/2015	-	634	258	-	-	-	10.00 SL	63	195
Niagara Ship Model Automation	16/05/2015	-	1,184	483	-	-	-	10.00 SL	118	365
Display Cases	16/05/2015	-	4,710	1,923	-	-	-	10.00 SL	471	1,452
Niagars Display Lighting	16/05/2015	-	2,719	1,109	-	-	-	10.00 SL	272	837
Samsung 32in Television	17/05/2016	-	674	10	-	-	-	20.00 SL	10	-
LG 55in Simple Smart Television	17/05/2016	-	1,538	24	-	-	-	20.00 SL	24	-
2 Bench Seats	31/05/2016	-	303	3	-	-	-	20.00 SL	3	-
Electrical Installation Exhibition Room	02/08/2016	-	940	501	-	-	-	10.00 SL	94	407
Display Apple iPad	15/12/2017	-	469	218	-	-	-	20.00 SL	94	124
Display Signs (4) - Displayworks	01/04/2018	-	321	220	-	-	-	0.00 SL	-	220
Display Signs (3) - Printing Plus	01/04/2018	-	281	136	-	-	-	20.00 SL	56	80
Display Case	01/04/2018	-	231	173	-	-	-	10.00 SL	23	150

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Mangawhai Museum & Historical Society Inc

Schedule of Property, Plant and Equipment

For the year ended 31 March 2022

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					Disposal Date	Disposal Value	Profit(Loss) on sale	Depreciation Rate %	YTD Depn	
Lights, Cables for Fairy Tern Display	01/04/2018	-	457	90	-	-	-	33.33 SL	90	-
Fairy Tern Display Boards	01/04/2018	-	3,204	712	-	-	-	33.33 SL	712	-
Wi-fi Systems for Displays	01/04/2018	-	609	324	-	-	-	20.00 SL	122	202
Media Player Brightsign LS423	01/04/2018	-	2,385	1,272	-	-	-	20.00 SL	477	795
Frames for Display Signs in Café	01/04/2018	-	383	223	-	-	-	20.00 SL	77	146
Café Wall Image	01/04/2019	-	511	307	-	-	-	20.00 SL	102	205
Natural History Display cases	01/04/2019	-	3,282	2,352	-	-	-	20.00 SL	656	1,696
Display Easels	01/04/2019	-	318	201	-	-	-	20.00 SL	64	137
Natural History Wall Image	01/04/2019	-	480	344	-	-	-	20.00 SL	96	248
Natural History Taxidermy Birds	01/04/2019	-	990	775	-	-	-	20.00 SL	198	577
Natural History Storyboards	01/04/2019	-	4,470	3,501	-	-	-	20.00 SL	894	2,607
LG 49" Screen LG49SH7E	16/06/2020	-	1,528	1,286	-	-	-	20.00 SL	306	980
Display Lighting Natural History	23/06/2020	-	644	544	-	-	-	20.00 SL	129	415
Natural History Storyboard	20/07/2020	-	1,116	960	-	-	-	20.00 SL	223	737
Kahikatea Taxidermy birds	28/07/2020	-	500	432	-	-	-	20.00 SL	100	332
Kahikatea Taxidermy birds	29/09/2020	-	850	764	-	-	-	20.00 SL	170	594
Perspex toy exhibition	20/10/2020	-	555	505	-	-	-	20.00 SL	111	394
Heritage road sign	20/11/2020	-	480	480	-	-	-	0.00 SL	-	480
			<u>277,626</u>	<u>122,565</u>					<u>27,616</u>	<u>94,949</u>
FURNITURE & FITTINGS										
Desk and Chair	31/07/2002	-	440	7	-	-	-	20.00 DV	1	6
Ladders - Step and Standard	31/05/2003	-	260	40	-	-	-	10.00 DV	4	36
Sack Barrow	31/07/2002	-	25	25	-	-	-	0.00 DV	-	25
Table & 6 Chairs Macrocarpa - Donated	31/12/2013	-	500	500	-	-	-	0.00 DV	-	500
Chaise Longue - Donated	31/12/2013	-	500	500	-	-	-	0.00 DV	-	500
Reception Desk	06/12/2014	-	6,860	2,515	-	-	-	10.00 SL	686	1,829
Shop Display Cabinets (2) Light Oak	06/12/2014	-	860	315	-	-	-	10.00 SL	86	229
Shop Large Bookcases (2) Light Oak	06/12/2014	-	720	264	-	-	-	10.00 SL	72	192
Shop Display Units (2) - Welsh Dressers	06/12/2014	-	3,500	1,283	-	-	-	10.00 SL	350	933

The accompanying policies and notes form part of these financial statements. These statements should be read in conjunction with the attached Review Report.

Mangawhai Museum & Historical Society Inc

Schedule of Property, Plant and Equipment

For the year ended 31 March 2022

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening Written down Value	-----Disposals-----			-----Depreciation-----		Closing Written Down Value
					Disposal Date	Disposal Value	Profit(Loss) on sale	Depreciation Rate %	YTD Depn	
Research Room Cupboards	06/12/2014	-	478	174	-	-	-	10.00 SL	48	126
Stainless Steel Sink Bench	12/01/2015	-	290	108	-	-	-	10.00 SL	29	79
Lundia Shelving	10/05/2015	-	397	60	-	-	-	14.29 SL	57	3
3 Cafe Tables	07/06/2016	-	585	19	-	-	-	20.00 SL	19	-
14 Cafe Chairs	07/06/2016	-	588	18	-	-	-	20.00 SL	18	-
Water Filter	17/06/2016	-	1,515	50	-	-	-	20.00 SL	50	-
Hydestor Basement Storage Units	20/09/2016	-	24,614	13,333	-	-	-	10.00 SL	2,461	10,872
14 Upholstered Chairs	20/10/2016	-	980	98	-	-	-	20.00 SL	98	-
Hydestor Storage Units - Vault	17/02/2017	-	3,360	1,960	-	-	-	10.00 SL	336	1,624
Workstation corner desk	20/10/2016	-	260	26	-	-	-	20.00 SL	26	-
2 Daikin FTXS46 Airconditioning Units	05/07/2016	-	6,555	327	-	-	-	20.00 SL	327	-
Cafe Expansion Fittings - Progress	20/12/2017	-	736	307	-	-	-	20.00 SL	147	160
Café Expansion Fittings	01/04/2018	-	10,312	4,297	-	-	-	20.00 SL	2,062	2,235
Café Plant and Planters	01/04/2018	-	575	79	-	-	-	33.33 SL	79	-
Outdoor Planter Boxes	01/04/2018	-	1,800	870	-	-	-	20.00 SL	360	510
Café Blinds	01/04/2018	-	861	431	-	-	-	20.00 SL	172	259
Stationary cupboard - office	20/08/2020	-	195	171	-	-	-	20.00 SL	39	132
Foyer lighting	29/09/2020	-	796	716	-	-	-	20.00 SL	159	557
Shelf Unit - Shop	09/02/2021	-	1,670	1,637	-	-	-	14.29 SL	239	1,398
Lighting - Geology Display	19/02/2021	-	1,690	1,652	-	-	-	20.00 SL	338	1,314
Map Drawers	31/07/2021	-	2,196	-	-	-	-	10.00 SL	147	2,049
			74,118	31,782					8,410	25,568
BUILDINGS										
Museum Building - 83 Molesworth Drive	06/12/2014	-	1,175,857	1,171,379	-	-	-	0.00 SL	-	1,171,379
Grounds: Planting	31/12/2012	-	3,383	3,383	-	-	-	0.00 SL	-	3,383
Grounds: Car Parks	31/12/2012	-	9,773	9,773	-	-	-	0.00 SL	-	9,773
Ground: Notice Boards	31/12/2012	-	510	510	-	-	-	0.00 SL	-	510
Photo on Window	06/12/2014	-	1,124	1,124	-	-	-	0.00 SL	-	1,124
Cafe Plumbing	06/12/2014	-	2,795	2,795	-	-	-	0.00 SL	-	2,795

The accompanying policies and notes form part of these financial statements. These statements should be read in conjunction with the attached Review Report.

Mangawhai Museum & Historical Society Inc

Schedule of Property, Plant and Equipment

For the year ended 31 March 2022

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening Written down Value	-----Disposals-----			-----Depreciation-----		Closing Written Down Value
					Disposal Date	Disposal Value	Profit(Loss) on sale	Depreciation Rate %	YTD Depn	
Cafe Underbench Cylinder	06/12/2014	-	633	633		-	-	0.00 SL	-	633
Alarm System	06/12/2014	-	4,581	4,581		-	-	0.00 SL	-	4,581
Museum, Shop, Cafe Sign & Blackboard (exterior)	06/12/2014	-	2,575	2,575		-	-	0.00 SL	-	2,575
Non-slip coating Exterior Concrete	13/02/2015	-	523	523		-	-	0.00 SL	-	523
Exhibition Room finishing	31/03/2015	-	335	335		-	-	0.00 SL	-	335
Boat Garden Construction	22/10/2015	-	1,870	1,182		-	-	6.67 SL	125	1,057
Cafe Double Door - Rylock	20/03/2018	-	3,900	3,900		-	-	0.00 SL	-	3,900
Painting Cafe	01/04/2018	-	2,900	2,900		-	-	0.00 SL	-	2,900
Outdoor Shed	08/09/2020	-	2,234	2,215		-	-	1.50 SL	34	2,181
External Lighting - Storage Area	29/09/2020	-	1,254	1,128		-	-	20.00 SL	251	877
Shipping Container	24/11/2020	-	4,739	4,623		-	-	7.00 SL	332	4,291
			<u>1,218,986</u>	<u>1,213,559</u>					<u>742</u>	<u>1,212,817</u>
ELECTRONIC EQUIPMENT										
Microtec Scanmaker	30/04/2002	-	2,029	30		-	-	20.00 DV	6	24
Telephone Connection	28/02/2003	-	652	652		-	-	0.00 DV	-	652
Printer	31/12/2013	-	448	448		-	-	0.00 DV	-	448
Panasonic 49in. LED Television	21/03/2017	-	598	108		-	-	20.00 SL	108	-
Media Pro Software	11/04/2017	-	297	60		-	-	20.00 SL	59	1
TV Brackets	23/05/2017	-	506	118		-	-	20.00 SL	101	17
Website design	26/05/2017	-	4,200	980		-	-	20.00 SL	840	140
Permaconn Unit - Security Monitoring	01/04/2019	-	365	237		-	-	20.00 SL	73	164
Apple Macbook- Manager 2021	30/04/2021	-	2,190	-		-	-	33.33 SL	672	1,518
Apple Macbook- Asst.Mgr 2021	30/04/2021	-	2,190	-		-	-	33.33 SL	672	1,518
			<u>13,475</u>	<u>2,633</u>					<u>2,531</u>	<u>4,482</u>
PLANT & EQUIPMENT										
Shipping container	31/12/2013	-	4,600	4,600		-	-	0.00 SL	-	4,600
Storage Container	31/07/2014	-	3,826	3,826		-	-	0.00 SL	-	3,826
Heartstart HS1 Defibrillator	23/11/2016	-	2,836	330		-	-	20.00 SL	330	-

The accompanying policies and notes form part of these financial statements. These statements should be read in conjunction with the attached Review Report.

Mangawhai Museum & Historical Society Inc
Schedule of Property, Plant and Equipment
For the year ended 31 March 2022

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening Written down Value	-----Disposals-----			-----Depreciation-----		Closing Written Down Value
					Disposal Date	Disposal Value	Profit(Loss) on sale	Depreciation Rate %	YTD Depn	
Cafe Pie Warmer Fliway HT	16/12/2016	-	517	69		-	-	20.00 SL	69	-
Cafe Kenwood Multi Pro FPM910 Food Processor	13/02/2017	-	739	122		-	-	20.00 SL	122	-
Vacuum Cleaner	19/01/2018	-	349	174		-	-	20.00 SL	70	104
Chilled Food Cabinet - 2nd Hand	01/04/2018	-	343	171		-	-	20.00 SL	69	102
Daewoo Chest Freezer 198L	01/04/2018	-	382	300		-	-	10.00 SL	38	262
Microwave 34L 1100W S/Steel	01/04/2018	-	129	73		-	-	20.00 SL	26	47
Power Check Meter	26/05/2020	-	1,161	964		-	-	20.00 SL	232	732
Network Video Recorder - Security Camera	22/09/2020	-	869	778		-	-	20.00 SL	174	604
Sandwich Boards	06/01/2021	-	503	480		-	-	20.00 SL	101	379
HOBO MX1101 Temp/Data logger	31/01/2022	-	1,329	-		-	-	33.33 SL	73	1,256
			<u>17,583</u>	<u>11,887</u>			-		<u>1,304</u>	<u>11,912</u>
Grand Total			<u>1,601,788</u>	<u>1,382,426</u>			-		<u>40,603</u>	<u>1,349,726</u>

The accompanying policies and notes form part of these financial statements. These statements should be read in conjunction with the attached Review Report.

Mangawhai Museum & Historical Society Inc

Notes to the performance report

For the year ended 31 March 2022

1 Statement of accounting policies

Basis of preparation

Mangawhai Museum & Historical Society Inc has elected to apply Public Benefit Entity Simple Format Reporting - Accrual (Not-for-Profit) (PBE SFR-A (NFP)), as established by the External Reporting Board on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000 for the last two annual reporting periods.

All transactions in the performance report are reported using the accrual basis of accounting. The performance report is prepared under the assumption that the entity will continue to operate as a going concern in the foreseeable future.

Changes in accounting policies

There have been no changes in accounting policies and they have been applied on a consistent basis with those used in previous years.

Donations

Donations received are included in operating revenue. If particular conditions are attached to a donation that would require it to be repaid if these conditions are not met, then the donation is recorded as a liability until the conditions are satisfied. Donated goods or services (other than donated assets) are not recognised. Where significant donated assets are received with useful lives of 12 months or more, and the fair value of the asset is readily obtainable, the donation is recorded at the value of the asset obtained. Where the fair value of the asset is not readily obtainable, the donation is not recorded. Donated assets with useful lives less than 12 months are not recorded.

Fundraising and grants

Fundraising and grant income is accounted for depending on whether or not it has a "use or return" condition attached. Where no use or return conditions are attached, the revenue is recorded as income when the cash is received. Where income includes a use or return condition, it is initially recorded as a liability on receipt. The income is then subsequently recognised within the Statement of Financial Performance as the performance conditions are met.

Membership income

Fees and subscriptions received in exchange for monthly access to member's facilities are recognised in revenue in the period received.

Where members purchase specific services (for example, attendance at the coaching and development course), revenue is initially recorded as revenue in advance, and then recognised proportionally on the basis of the value of each session relative to the total value of the purchased services. Other fees and subscriptions are recorded as revenue when cash is received.

Recognition of other revenue

Other income, including Interest, is recorded when it is received.

Mangawhai Museum & Historical Society Inc

Notes to the performance report

For the year ended 31 March 2022

Going concern

This performance report has been prepared on the basis that the entity is a going concern.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

Trade and other receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

Property, plant and equipment

All property, plant and equipment are stated at cost less accumulated depreciation.

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation. The depreciable amount of all plant and equipment is depreciated over the asset's useful life of the assets to the entity commencing from the time the asset is held ready for use.

Trade and other payables

Trade payables represent the liabilities for goods and services received by the entity that remain unpaid at the end of the reporting period. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

Goods and services tax

These financial statements have been prepared on a GST exclusive basis with the exception of accounts receivable and accounts payable which are shown inclusive of GST.

Income tax

Mangawhai Museum & Historical Society Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Mangawhai Museum & Historical Society Inc

Notes to the performance report

For the year ended 31 March 2022

	Note	2022 \$	2021 \$
2 Analysis of revenue			
Donations, fundraising and other similar revenue			
Caravan donations		810	1,430
General donations		5,160	6,494
Donations - Mangawhai Singers		1,710	191
Sponsorships			
Sentinel Rock Fund Sponsors			
Mangawhai Optometrists		2,625	1,500
Tovolea Farm Ltd		1,500	1,500
Mangawhai Central		-	9,000
Wilson Earthmoving		1,500	1,500
Markir Drainage		1,500	1,500
Child Electrical		-	1,500
Mangawhai Dental		1,500	1,500
Mangawhai Heads Holiday Park		1,500	1,500
Brogan Builders		1,500	1,500
Mike Pero Real Estate		1,500	1,500
Bennetts of Mangawhai		1,500	1,500
Sam Property		1,500	
Tara Iiti Golf Club		1,500	-
Te Arai and Mangawhai Seabirds Trust		750	750
Other Sponsors			
Mike Pero Real Estate		750	3,300
Stylish Homes		2,000	1,500
Total Sponsorships		21,125	29,550
Fundraising			
Book Fair Sales (donated books)		8,644	8,122
Fundraising - Raffles		1,918	1,770
Fundraising - Photos		26	9
Fundraising - Functions and events		-	918
Fundraising - Dinner and auction		-	9,780
Fundraising - Sale of donated goods		9,146	7,929
Fundraising - market stallholder fees		309	435
Fundraising - School holiday programme		3,351	1,833
Fundraising - Live night		900	-
		24,294	30,796

The accompanying policies and notes form part of these financial statements. These statements should be read in conjunction with the attached Review Report.

Mangawhai Museum & Historical Society Inc

Notes to the performance report

For the year ended 31 March 2022

	Note	2022 \$	2021 \$
Grants Received			
Grant - Foundation North		10,000	6,000
Grant - KDC Endowment Fund Grant		1,280	4,775
Grant - Pub Charity		12,898	10,522
Grant - Blue Sky Community Trust		1,613	3,000
Grant - COGS		3,360	(529)
Grant - NZ Lotteries Commission		15,000	10,000
Grant - Chisholm Whitney Community Trust		4,424	-
Grant - MCOST		-	4,826
Grant - Helping Hands - Collections		1,235	1,714
Wage Subsidy - Government		13,746	20,121
Grant - Museums Hardship Fund		16,800	14,702
Government COVID Resurgence Fund		18,174	-
		<hr/> 98,530	<hr/> 86,984
Less Grants- Carried forward to next period		(36,792)	(24,974)
Add Grants- Brought forward from prior period		24,974	21,235
		<hr/> 86,712	<hr/> 83,245
Total Donations, fundraising and other similar revenue		<hr/> 139,811	<hr/> 151,706
Fees, subscriptions and other revenue from members			
Subscriptions – Friends of the Museum		4,976	4,831
Revenue from providing goods or services			
Daring Trust Licence Fee		1,000	-
Sales – Admissions		23,461	22,171
Sales – Shop		26,541	30,589
Café Overhead Recovered		7,781	5,459
Venue Hire		1,600	602
Sales – History Group books		651	891
Depreciation Recovered on Sales of Fixed Assets		200	-
		<hr/> 61,234	<hr/> 59,712
Interest, dividends and other investment revenue			
Interest Income		246	622
Other revenue			
Sundry income		99	199
Not-for-profit revenue before capital grants		<hr/> 206,366	<hr/> 217,070

Grants used for capital purposes

Grant Revenue in 2022 include \$7,904 used for capital purchases (2021: \$17,229)

The accompanying policies and notes form part of these financial statements. These statements should be read in conjunction with the attached Review Report.

Mangawhai Museum & Historical Society Inc

Notes to the performance report

For the year ended 31 March 2022

	Note	2022 \$	2021 \$
3 Analysis of expenses			
Depreciation		40,603	41,140
Expenses related to public fundraising			
Fundraising Expenses - Dinner and Auction		82	-
Fundraising Expenses - Functions and Events		49	7,347
Fundraising Expenses - Handmade in Mangawhai		1,348	-
Fundraising Expenses - Live Night		215	-
Fundraising Expenses - Raffles		71	-
Fundraising Expenses - School Holiday Programme		683	-
		2,448	7,347
Volunteer and employee related costs			
A.C.C. expenses		303	215
Staff and Volunteer Sundry Expenses		3,947	1,133
Training		-	73
Wages and Salaries		92,178	88,911
		96,428	90,332
Costs related to providing goods or services			
Advertising and Promotion		6,697	7,507
Bank charges		1,276	2,101
Catering Expenses for Group Admissions		693	-
Cleaning & Hygiene		8,815	6,971
Computer Expenses		3,865	2,253
Display Costs		1,202	568
Donations		250	-
Function Expenses		862	2,287
Insurance		12,130	6,939
Lease of equipment		-	215
Licences and registrations		458	369
Light, Power and Heating		13,893	12,276
Postage, Printing & stationery		2,076	2,491
Rent and Rates		982	2,485
Repairs & Maintenance		4,679	7,469
Restoration and Conservation of Artifacts		1,218	1,120
Security		812	468
Shop - Cost of Sales		15,073	17,228
Shop - Direct Costs		395	1,465

The accompanying policies and notes form part of these financial statements. These statements should be read in conjunction with the attached Review Report.

Mangawhai Museum & Historical Society Inc

Notes to the performance report

For the year ended 31 March 2022

	<i>Note</i>	2022	2021
		\$	\$
Subscriptions		464	535
Telephone		1,532	1,537
		<hr/>	<hr/>
		77,372	76,284
Other expenses			
Interest paid		1,499	1,171
Total expenses		<hr/> <hr/>	<hr/> <hr/>
		218,350	216,274
4 Unused donations and grants with conditions			
KDC Heritage Trail Funding Not Yet Spent		3,067	3,067
Grant - MCOST Unspent		87	87
Grant - Mangawhai Community Trust unspent		4,234	4,234
Grant - NZ Lottery Board Unspent		15,000	10,000
Grant - KDC Endowment MELA Fund Unspent		-	1,387
KDC Creative Communities Grant Unspent		780	780
Museums Hardship Fund Grant Unspent		8,444	5,419
Grant - Foundation North Unspent		5,180	-
		<hr/>	<hr/>
		36,792	24,974
		<hr/> <hr/>	<hr/> <hr/>
5 Borrowings			
Government Small Business Loan			
Small Business Loan - Government		-	13,600
Loan - Kaipara District Council			
Loan - Kaipara District Council		100,000	100,000
		<hr/>	<hr/>
		100,000	113,600
		<hr/> <hr/>	<hr/> <hr/>
		100,000	113,600

6 Independent Review

These Financial Reports have been subjected to an independent review. The review report is attached.

7 Contingent liabilities

At balance date there are no known contingent liabilities (last year:nil). Mangawhai Museum & Historical Society Inc has not granted any securities in respect of liabilities payable by any other party whatsoever.

8 Related party

Members of the Board have used their professional skills to provide services at no charge to the charity. Several Board members have family members who give their time as volunteers at the Museum.

Mangawhai Museum & Historical Society Inc

Notes to the performance report

For the year ended 31 March 2022

9 Securities and guarantees

The Society has borrowed \$100,000 from the Kaipara District Council in two loans of \$50,000 each. The first is to be repaid by 7 October 2022 and the second by 7 December 2022. The interest rate for both is set annually by the Kaipara District Council, equivalent to its internal borrowing rate.

10 Lease Commitment

The Society leases the land utilised for the Museum. The term of the lease is 13 years from the date of Practical Completion and the first rent review after 8 years, thereafter every 5 years. At the outset of covid the Kaipara Council reduced the lease charge to nil. There are no other commitments as at 31 March 2022.

11 Goods or Services provided to the entity in kind

Mangawhai Museum & Historical Society Inc received the benefit of people's time and services carried out free of charge. This donation cannot be readily quantified and therefore is not recorded in the Performance Report.

12 Heritage Assets

The Museum has in its care a range of heritage assets for current and possible future display. Some of these are owned by the Museum, while others are on loan from members of the public or other organisations. Due to their age and nature, these assets cannot be valued and therefore have not been recorded in our asset schedule.

13 COVID-19

The Museum suffered from a loss of income at various times during the year due to Covid-19 restrictions and the closing of the border between Auckland and Northland. We were fortunate to qualify for COVID wages subsidies and Resurgence payments at those times.

14 Revenue from members

Refer to note 2 for Revenue details. It has not been possible to quantify the participation of members in fundraising events open to the public. Therefore, this revenue has been included in revenue raised from the public. Similarly, as it has not always been possible to identify donations received from members, all donations are shown as having been received from the public.

Mangawhai Museum & Historical Society Inc

Notes to the performance report

For the year ended 31 March 2022

	<i>Note</i>	2022	2021
		\$	\$
15 Shop Trading Account			
Sales		27,191	31,481
Less Cost of Sales			
Opening Stock		13,107	12,054
Purchases		14,746	17,399
Consignment Suppliers		-	857
Packaging		-	25
Closing Stock		(12,780)	(13,107)
Total		<u>15,073</u>	<u>17,228</u>
Less Direct Costs			
Printing- Booklets for Sale		395	1,465
Gross Surplus from Trading		<u>\$11,723</u>	<u>\$12,788</u>

The accompanying policies and notes form part of these financial statements. These statements should be read in conjunction with the attached Review Report.

My Two Cents Limited



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Mangawhai 0573

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To the Board of Mangawhai Museum and Historical Society Inc.

Report on the Review of the Performance Report

Conclusion

We have reviewed the 31 March 2022 performance report of Mangawhai Museum and Historical Society Inc., which comprise the statement of financial position as at 31 March 2022, and the statement of financial performance, statement of changes in equity, statement of cash flows and shop trading account for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying performance report of Mangawhai Museum and Historical Society Inc. do not present fairly, in all material respects, the financial position of the entity as at 31 March 2022, and of its financial performance and its cash flows for the period ended on that date, in accordance with Public Benefit Entity Simple Format Reporting (Accrual - Not-For-Profit).

Basis for Conclusion

We conducted our review in accordance with NZ SRE 2410 (Revised) Review of Performance report Performed by the Independent Auditor of the Entity. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Performance report section of our report. We are independent of the Mangawhai Museum and historical Society Inc. in accordance with the relevant ethical requirements in New Zealand relating to the audit of the annual performance report, and we have fulfilled our other ethical responsibilities in accordance with these ethical requirements. Other than in our capacity as assurance practitioner we have no relationship with, or interests in, Mangawhai Museum and historical Society Inc.

Board Responsibility for the 31 March 2022 Performance report

The Board are responsible, on behalf of the Mangawhai Museum and historical Society Inc., for the preparation and fair presentation of the performance report in accordance with the Public Benefit Entity Simple Format Reporting (Accrual - Not-For-Profit) and for such internal control as the Board determine is necessary to enable the preparation and fair presentation of the performance report that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Review of the Financial Statements

Our responsibility is to express a conclusion on the performance report based on our review. NZ SRE 2410 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the performance report, taken as a whole, are not prepared in all material respects, in accordance with the Public Benefit Entity Simple Format Reporting (Accrual - Not-For-Profit).

A review of the performance report in accordance with NZ SRE 2410 (Revised) is a limited assurance engagement. We perform procedures, consisting of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand) and consequently does not enable us to obtain assurance that we might identify in an audit. Accordingly, we do not express an audit opinion on those performance report.



My Two Cents Limited
Mangawhai
27 June 2022