

# Kaipara District Council

## Prospective financial statements

For the year ended:	Annual Plan	LTP	Annual Plan	PGF	Annual Plan - net
30 June	2019-2020	2020-2021	2020-2021	2020-2021	2020-2021
	\$'000	\$'000	\$'000	\$'000	\$'000

### Prospective Statement of Comprehensive Revenue and Expense

#### Revenue

Rates	36,884	39,022	39,469		39,469
Subsidies and grants	32,005	12,865	20,093	8,201	11,892
Activity income	6,499	5,436	6,244		6,244
Contributions	3,019	3,071	3,046		3,046
Investments and other income	340	353	339		339
<b>Total revenue</b>	<b>78,746</b>	<b>60,748</b>	<b>69,191</b>	<b>8,201</b>	<b>60,990</b>

#### Expenses

Activity costs	28,663	24,699	25,010	80	24,930
Employee benefits	12,692	11,210	13,631	121	13,510
Finance costs	2,780	2,700	2,700		2,700
Depreciation	11,010	10,997	10,856		10,856
<b>Total expenses</b>	<b>55,145</b>	<b>49,606</b>	<b>52,196</b>	<b>201</b>	<b>51,995</b>

#### Surplus/(deficit) for the period

	23,601	11,142	16,995	8,000	8,995
--	--------	--------	--------	-------	-------

#### Other comprehensive revenue and expense

(Items that will not be reclassified subsequently to surplus or deficit)

Gain/(loss) on revaluation	13,311	13,268	13,268		13,268
----------------------------	--------	--------	--------	--	--------

#### Total comprehensive revenue and expense for the period

	36,912	24,409	30,263	8,000	22,263
--	--------	--------	--------	-------	--------

# Kaipara District Council

## Prospective financial statements

As at	Annual Plan	LTP	Annual Plan
30 June	2019-2020	2020-2021	2020-2021
	\$'000	\$'000	\$'000

### Prospective Statement of Financial Position

#### Net assets/equity

Accumulated comprehensive revenue and expense	425,697	433,861	479,478
Asset revaluation reserves	245,084	264,809	241,988
Restricted reserves	5,389	5,624	5,772
Council created reserves	-14,550	-18,332	-17,531

<b>Total net assets/equity</b>	<b>661,620</b>	<b>685,961</b>	<b>709,707</b>
--------------------------------	----------------	----------------	----------------

#### represented by

#### Current assets

Cash and cash equivalents	563	629	1,926
Trade and other receivables	6,548	7,263	8,317
Accrued revenue	3,438	2,875	1,641
Other financial assets	115	115	115
Non current assets held for sale	186	186	186
<b>Total current assets</b>	<b>10,849</b>	<b>11,068</b>	<b>12,185</b>

#### less

#### Current liabilities

Trade and other payables	13,329	10,630	11,219
Provisions	148	145	135
Employee entitlements	1,111	476	905
Public debt	600	332	3,031
<b>Total current liabilities</b>	<b>15,188</b>	<b>11,583</b>	<b>15,289</b>

<b>Working capital/(deficit)</b>	<b>-4,340</b>	<b>-515</b>	<b>-3,105</b>
----------------------------------	---------------	-------------	---------------

#### plus

#### Non current assets

Property, plant, equipment	720,724	739,686	770,370
LGFA Borrower notes	704	643	704
Biological assets	1,017	500	1,045
Other financial assets	278	276	279
<b>Total non current assets</b>	<b>722,723</b>	<b>741,104</b>	<b>772,398</b>

#### less

#### Non current liabilities

Public debt	47,657	45,665	48,732
Provisions	4,679	4,767	4,859
Derivative financial liabilities	4,427	4,196	5,995
<b>Total non current liabilities</b>	<b>56,763</b>	<b>54,628</b>	<b>59,586</b>

<b>Net assets</b>	<b>661,620</b>	<b>685,961</b>	<b>709,707</b>
-------------------	----------------	----------------	----------------